



Campa &  
Mendoza  
ABOGADOS

September 2<sup>nd</sup>, 2024

## Client Alert

### THE MINISTRY OF FINANCE AND PUBLIC CREDIT PUBLISHES AMENDMENTS TO THE GENERAL PROVISIONS APPLICABLE TO FINTECHS.

- A new obligation is implemented for Electronic Payment Fund Institutions ("**IFPEs**") to submit a monthly report with information on their customers and operations to the National Banking and Securities Commission ("**CNBV**").
- To comply with this new obligation, IFPEs must take the necessary actions by January 1, 2025, to submit the report.

This is an update to the "[Client Alert](#)" published on June 27<sup>th</sup>, 2024 by Campa & Mendoza.

#### I. Contents of the Resolution

Today, the Ministry of Finance and Public Credit, with the opinion of the CNBV, published in Mexico's Federal Official Gazette ("**DOF**") the "*Resolution amending the General Provisions applicable to Financial Technology Institutions*" (the "**Resolution**"). Which can be consulted [here](#).

The Resolution amends Articles 100, 101, and 103 of the General provisions applicable to Financial Technology Institutions (the "**Provisions**"):

- i. It includes in Annex 19 of the Provisions a new Series, the R24 "Operational information", with the Report G-2470 "Information on Customers and Operations".
- ii. For submission, it must adhere to the format and reporting specifications and information transfer means that the CNBV itself indicates to the IFPEs, within the first 10 business days of the month immediately following the reporting period.
- iii. The report must adhere to the format and specifications for reporting and transferring information that the CNBV indicates in Annex 19 of the Provisions.





The filing instructions can be found at the following link [Instituciones de Tecnología Financiera | Comisión Nacional Bancaria y de Valores | Gobierno | gob.mx \(www.gob.mx\)](https://www.gob.mx/instituciones-de-tecnologia-financiera/comision-nacional-bancaria-y-de-valores/gobierno).

The report must include following information regarding the operations that the clients carry out through their electronic payment fund accounts with the IFPE in question:

- Customer information.
- Customer account information.
- Customer funds management account information.
- Own funds management account information.
- Customer account balances and movements.
- Customer funds management account balances and movements.
- Overdrafts.
- Fees and commissions.

## **I.2. Transitional provisions.**

While the amendments will enter into force on the following day of their publication on the Federal Official Gazette (September 3<sup>rd</sup>, 2024), IFPEs will have until January 1, 2025, to take the necessary actions to submit the regulatory report G-2470 “Information on Customers and Operations” belonging to Series R24 “Operational information”.

\* \* \* \*

This document does not constitute legal advice. If specific information or legal counsel is required, please contact us.

Campa & Mendoza  
[contacto@campaymendoza.com](mailto:contacto@campaymendoza.com)

